

March 4, 2013

Communications & Power Industries Awarded Order in Excess of \$6 Million for Satellite Communications Amplifiers

PALO ALTO, Calif. - March 4, 2013 - Communications & Power Industries LLC (CPI) has received an order in excess of \$6 million from a North American integrator for Ka-band high-power satellite communications (satcom) amplifiers. These amplifiers will be used by an international customer in gateway earth stations to support high-throughput satellite (HTS) services.

CPI's Satcom Division will manufacture the 500 watt Ka-band traveling wave tube amplifiers (TWTAs). Shipments for this program are expected to continue into mid-2014.

"CPI's high-power satcom amplifiers will support our end customer in providing high-capacity Internet service to a rural population, supplementing the customer's fiber network," said Andy Tafler, president of CPI's Satcom Division. "This award further illustrates that CPI's products, services and experience in the Ka-band frequency are trusted by customers around the world. Like so many of our customers, this broadband provider needs satcom amplifiers that are highly reliable and are backed by a global service and support network. We are very pleased that the customer recognized these qualities in CPI and chose us as a partner for this program."

About Communications & Power Industries LLC

Communications & Power Industries LLC, headquartered in Palo Alto, California, is a subsidiary of CPI International Holding Corp. and CPI International, Inc. and a leading provider of microwave, radio frequency, power and control solutions for critical defense, communications, medical, scientific and other applications. Communications & Power Industries LLC develops, manufactures and distributes products used to generate, amplify, transmit and receive high-power/high-frequency microwave and radio frequency signals and/or provide power and control for various applications. End-use applications of these systems include the transmission of radar signals for navigation and location; transmission of deception signals for electronic countermeasures; transmission and amplification of voice, data and video signals for broadcasting, Internet and other types of commercial and military communications; providing power and control for medical diagnostic imaging; and generating microwave energy for radiation therapy in the treatment of cancer and for various industrial and scientific applications.

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Certain statements included above constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements provide our current expectations, beliefs or forecasts of future events. Forward-looking statements are subject to known and unknown risks and uncertainties, which could cause actual events or results to differ materially from the results projected, expected or implied by these forward-looking statements. These factors include, but are not limited to, competition in our end markets; our significant amount of debt; changes or reductions in the U.S. defense budget; currency fluctuations; goodwill impairment considerations; customer cancellations of sales contracts; U.S. Government contracts; export restrictions and other laws and regulations; international laws; changes in technology; the impact of unexpected costs; the impact of a general slowdown in the global economy; the impact of environmental laws and regulations; and inability to obtain raw materials and components. These and other risks are described in more detail in our periodic filings with the Securities and Exchange Commission. As a result of these uncertainties, you should not place undue reliance on these forward-looking statements. All future written and oral forward-looking statements attributable to us or any person acting on our behalf are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect us. We undertake no duty or obligation to publicly revise any forward-looking statement to reflect circumstances or events occurring after the date hereof or to reflect the occurrence of unanticipated events or changes in our expectations.

Contacts:

Amanda Mogin, Communications & Power Industries, investor relations, 650.846.3998, amanda.mogin@cpii.com