Communications & Power Industries Awarded Contract for French Military Antenna Systems

PALO ALTO, Calif., March 17, 2009 /PRNewswire-FirstCall via COMTEX News Network/ -- The Malibu Division of Communications & Power Industries, Inc. (CPI) has been awarded a four-year contract from the French General Delegation for Armaments’ (DGA) Centre d'Essais de Lancement de Missiles (CELM) to replace 19 telemetry antenna systems. If all contract options are exercised, CPI expects the total cumulative value of the contract to be approximately $10 million. CPI, a subsidiary of CPI International, Inc, (Nasdaq: CPII), is a leading provider of microwave, radio frequency, power and control solutions for critical defense, communications, medical, scientific and other applications.

Under the contract, CPI Malibu Division will design, manufacture, deliver and install 3.1-meter, 4.3-meter and 6.1-meter telemetry antenna systems at CELM's various land-based and shipboard missile and aircraft tracking sites around France. CPI has recently received an initial $2.6 million order for five antennas to be delivered this calendar year.

CPI Malibu Division is teamed on this project with La Direction des Constructions Navales Services (DCNS), one of Europe's leading companies for naval defense systems. DCNS is responsible for the overall program management, site upgrades, installation, integration and testing of the antenna systems.

About CPI International, Inc.

CPI International, Inc., headquartered in Palo Alto, California, is the parent company of Communications & Power Industries, Inc., a leading provider of microwave, radio frequency, power and control solutions for critical defense, communications, medical, scientific and other applications. Communications & Power Industries, Inc. develops, manufactures and distributes products used to generate, amplify, transmit and receive high-power/high-frequency microwave and radio frequency signals and/or provide power and control for various applications. End-use applications of these systems include the transmission of radar signals for navigation and location; transmission of deception signals for electronic countermeasures; transmission and amplification of voice, data and video signals for broadcasting, Internet and other types of commercial and military communications; providing power and control for medical diagnostic imaging; and generating microwave energy for radiation therapy in the treatment of cancer and for various industrial and scientific applications.

Certain statements included above constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements provide our current expectations, beliefs or forecasts of future events. Forward-looking statements are subject to known and unknown risks and uncertainties, which could cause actual events or results to differ materially from the results projected, expected or implied by these forward looking statements. These factors include, but are not limited to, competition in our end markets; the impact of a general slowdown in the global economy; our significant amount of debt; changes or reductions in the U.S. defense budget; currency fluctuations; U.S. government contracts laws and regulations; changes in technology; the impact of unexpected costs; and inability to obtain raw materials and components. These and other risks are described in more detail in our periodic filings with the Securities and Exchange Commission. As a result of these uncertainties, you should not place undue reliance on these forward-looking statements. All future written and oral forward-looking statements attributable to us or any person acting on our behalf are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect us. We undertake no duty or obligation to publicly revise any forward-looking statement to reflect circumstances or events occurring after the date hereof or to reflect the occurrence of unanticipated events or changes in our expectations.

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