



July 30, 2014

Communications & Power Industries Awarded \$6 Million to Support Apache Helicopter

PALO ALTO, Calif. - July 30, 2014 - Communications & Power Industries LLC (CPI) has received an order totaling \$6 million from Lockheed Martin Missiles and Fire Control for tactical common data links. These Ku-band tactical common data links (TCDLs) are being installed on the AH-64E Guardian variant of the Apache helicopter to support U.S. warfighters.

This initial order represents the first tranche of a full-rate production program that is expected to continue for at least 10 years. Work on this program will be completed at CPI Malibu Division in Camarillo, Calif. The Apache helicopter is one of the most advanced multi-role combat helicopters used by the U.S. Army and more than a dozen allied nations.

"CPI Malibu Division supports Lockheed Martin's mission to protect U.S. and allied warfighters, and we are honored to partner with them on the Apache program. We are proud of the vital role our core TCDL products play in supporting our military around the world," said Steve Longren, president of CPI Malibu Division.

About Communications & Power Industries LLC

Communications & Power Industries LLC, headquartered in Palo Alto, California, is a subsidiary of CPI International Holding Corp. and CPI International, Inc. and a leading provider of microwave, radio frequency, power and control solutions for critical defense, communications, medical, scientific and other applications. Communications & Power Industries LLC develops, manufactures and distributes products used to generate, amplify, transmit and receive high-power/high-frequency microwave and radio frequency signals and/or provide power and control for various applications. End-use applications of these systems include the transmission of radar signals for navigation and location; transmission of deception signals for electronic countermeasures; transmission and amplification of voice, data and video signals for broadcasting, Internet and other types of commercial and military communications; providing power and control for medical diagnostic imaging; and generating microwave energy for radiation therapy in the treatment of cancer and for various industrial and scientific applications.

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Certain statements included above constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements provide our current expectations, beliefs or forecasts of future events. These statements are not guarantees of future performance. Forward-looking statements are subject to known and unknown risks and uncertainties, which could cause actual events or results to differ materially from the results projected, expected or implied by these forward-looking statements. These factors include, but are not limited to, competition in our end markets; our significant amount of debt; changes or reductions in the U.S. defense budget; currency fluctuations; goodwill impairment considerations; customer cancellations of sales contracts; U.S. Government contracts; export restrictions and other laws and regulations; international laws; changes in technology; the impact of unexpected costs; the impact of a general slowdown in the global economy; the impact of environmental laws and regulations; inability to obtain raw materials and components; and the impact of unexpected results of, or issues in connection with, dispositions and acquisitions. These and other risks are described in more detail in our periodic filings with the Securities and Exchange Commission. All future written and oral forward-looking statements attributable to us or any person acting on our behalf are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect us. We undertake no duty or obligation to (i) publicly revise any forward-looking statement to reflect circumstances or events occurring after the date hereof, (ii) to reflect the occurrence of unanticipated events or changes in our expectations or (iii) to publicly correct or update any forward-looking statement if CPI becomes aware that such statement is not likely to be achieved.

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